

Statement of Earnings and Expenditures
for the Period July 1, 1986 to June 30, 1987

LeTOURNEAU COLLEGE

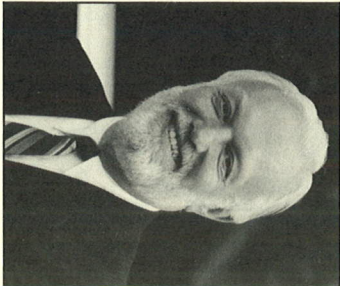
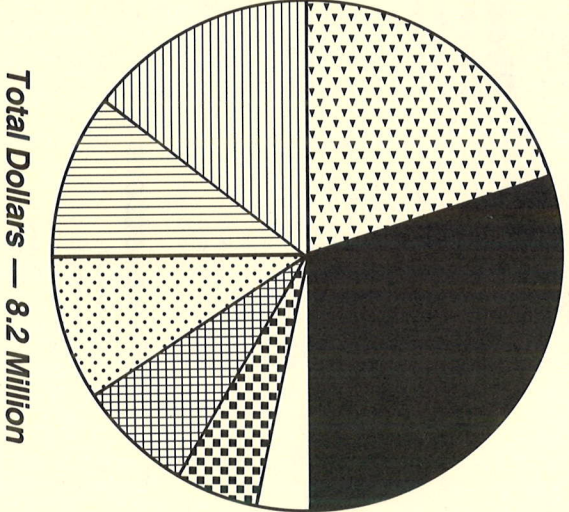
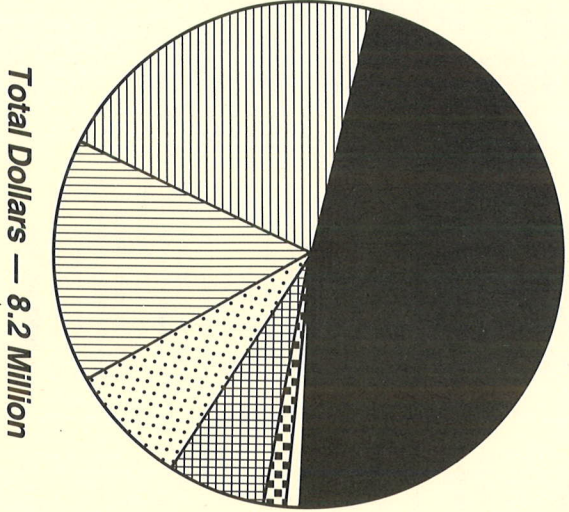
Statement of Current Funds Revenues, Expenditures and Other Changes

Year Ended June 30, 1987

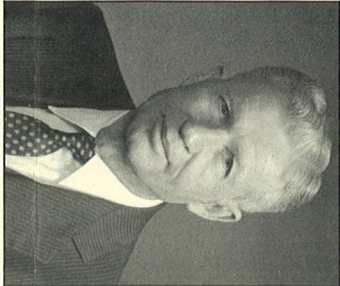
	Unrestricted	Restricted	Total
Revenues:			
Tuition and fees	\$3,845,330	\$ -	\$3,845,330
Federal grants and contracts	162,477	374,797	537,274
Private gifts and grants	832,781	470,250	1,303,031
Interest and dividend income and other	108,707	6,800	115,507
Sales and services of educational departments	15,640	-	15,640
Sales and services of auxiliary enterprises	1,983,965	-	1,983,965
Sales and services of public service facilities	617,781	-	617,781
Unrealized loss on investments	(179,000)	-	(179,000)
Total current revenues	\$7,387,681	\$851,847	\$8,239,528
Expenditures and transfers:			
Educational and general:			
Instruction	2,305,802	-	2,305,802
Public service	626,520	-	626,520
Libraries	173,640	-	173,640
Student services	266,032	21,629	287,661
General administration and institutional support ..	1,503,273	171,788	1,675,061
Operation and maintenance of plant	895,825	-	895,825
Scholarships	144,527	573,491	718,018
Total Education and general	\$5,915,619	\$766,908	\$6,682,527
Transfers to other funds:			
Renewal and replacements	331,833	83,367	415,200
Auxiliary enterprises	1,130,365	-	1,130,365
Total expenditures and transfers	\$7,377,817	\$850,275	\$8,228,092
Net increase in fund balances	\$ 9,864	\$ 1,572	\$ 11,436

1986-87 Current Funds Revenues

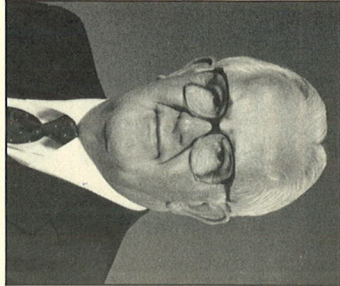
1986-87 Current Funds Expenditures



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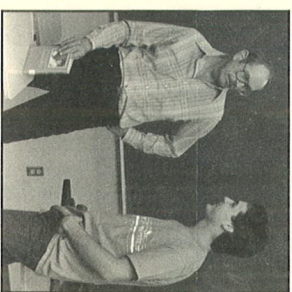
The following individuals and organizations made contributions of \$100 or more to LeTourneau College during 1986-87. We are deeply appreciative of each and every gift, and for the many friends who make it possible to carry on the work of educating Christian young people to take their places in positions of leadership. Rest assured that your gifts are used in a manner consistent with the sacrifice that accompanies many of them. May the Lord add to you abundantly more than you can ask or imagine during the coming year.

President's Circle

Initiated in 1987, members of the President's Circle contribute \$1,000 or more per year to the Annual Fund.



Dr. Leon Lovett, center, Systems Manager of the Research and Advanced Development Institute, visits with Coit Friction Products President Nick Vandagriff and Chan Turner, Reel Estate Officer of MBank, at a workshop October 26 on the campus.



Robert Flynn, author of five books and Distinguished Professor of Writing at Trinity University, San Antonio, Tex., visits with a student in Dr. Martin Batt's English class.



Grady Wilson, vice president of the Billy Graham Evangelistic Association and a recent appointee to the LeTourneau College Board of Trustees, died October 30 in Charlotte, North Carolina of congestive heart failure.

Chancellor's Club

Total gifts of \$1,000 or more & Chancellor's Club members who pledged \$5,000 to be paid over several years.

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